

BRAIDY INDUSTRIES UPDATES MILL PROGRESS AND OFFERING STATUS

Ashland, KY, December 28, 2018 — Braidy Industries, Inc. (“Braidy”), an Ashland, Kentucky-based company formed to lead a national transformation in the manufacture and use of efficient, eco-friendly metal alloys that are lighter and stronger than metals currently in commercial use, is providing an update on its progress in constructing the Braidy Atlas mill in eastern Kentucky and in raising capital to complete the project.

Mill Construction. To date, Braidy has spent approximately \$15.7 million on the construction of the mill, including purchasing the land where the mill will be built, design and engineering plans, procurement of necessary permits and other governmental approvals, site preparation work and the June 2018 groundbreaking, negotiating engineering, procurement and construction (EPC) agreements, working with utilities to ensure the site will have the requisite electric, water and gas service once it is operational, and professional services related to the foregoing. Braidy remains on schedule to meet its anticipated target of bringing the mill to full commercial operation in 2021.

Capital Requirements. Braidy currently anticipates that the cost to construct the mill will total approximately \$1.68 billion, and Braidy is currently in the process of raising approximately \$500 million in equity capital and approximately \$1.2 billion in debt capital, as more fully described below.

Equity Capital. Braidy is raising equity through a traditional private placement targeted at large, sophisticated institutional investors (up to or more than \$500 million) side by side with a smaller exempt “crowdfunding” offering under Section 4(a)(6) of the Securities Act of 1933, as provided under the JOBS Act (up to \$1.07 million) which allows Main Street investors to invest in a transaction to which they would not otherwise have access. Through the Netcapital portal, Braidy seeks to acquire the minimum 300 “round lot” shareholders required as a prerequisite to a potential direct listing on the Nasdaq in 2019.

To date, commitments via the Netcapital portal currently total 677,851 shares at \$18.00 per share, for a total of \$12,201,318.00. This includes 568 investors making commitments under the crowdfunding offering in the total amount of \$735,282. We expect the bulk of our current equity offering will be made through direct investments in Braidy, which are not and would not be reflected in the share and dollar amounts of investments made through the Netcapital portal. Due to confidentiality, strict NDA provisions and sensitivity of disclosure at the accredited investor level, we cannot provide specific details of certain aspects of the offering. However, we can say that we currently have in excess of \$1 billion in substantial indications of interest from various accredited parties, and along with our stakeholders, are satisfied and confident in the progression of the offering and the amount of equity commitments to date.

Management is also in discussions with a number of potential strategic investors that are attracted to Braidy’s plans to construct the Braidy Atlas aluminum rolling mill in the EastPark Industrial Center near Ashland, Kentucky and the commercialization of the Veloxint technology. As these discussions continue in the normal course, we are extending the equity offering window in respect of our crowdfunding and Regulation D offerings to March 31, 2019.

Management is also exploring merger & acquisition opportunities related to scaling its mill operations and accelerating the growth of its powder metallurgy businesses.

Debt Capital. As previously disclosed, we are in the process of seeking debt financing for the construction of the Braidy Atlas mill, including submission of an application with the U.S. Department of Energy's Advanced Technology Vehicle Manufacturing ("ATVM") loan program for up to \$800,000,000 in low-cost financing, and conducting preliminary discussions to obtain up to \$360 million in Export Credit Agency (ECA) financing with KFW Bank and Euler Hermes in Germany. We are also in discussions with a number of global financial institutions for industrial project financing consisting of both bank debt, bridge loans and permanent financing for any remaining portion of our debt financing requirements, or all of the financing requirements. Braidy will provide an update on its anticipated debt capital structure prior to closing on the equity portion of its capital raise.

No investment decision with respect to Braidy's securities should be made without considering all of the information available to investors on the NetCapital portal, including the risk factors set forth in the Offering Statement posted on the portal.

About Braidy Industries, Inc.:

Braidy Industries, Inc. was formed to lead a national transformation in the manufacture and use of efficient, eco-friendly metal alloys that are lighter and stronger than metals currently in commercial use. There is a lightweighting revolution occurring in material science, and we intend to disrupt the metal manufacturing industry with transformative economics and technology. We believe we are well positioned to lead this transformation by building infrastructure to enable rapid adoption and scaling of next-generation metal lightweighting technologies. The company's first project, the construction of a greenfield aluminum rolling mill at EastPark Industrial Center in Ashland, Kentucky, will position the company as the low-cost provider of 300,000 annual tons of production-ready series 3000, 5000 and 6000 aluminum sheet for the automotive industry. Braidy's Veloxint subsidiary is an MIT-incubated light weighting solutions company that is manufacturing parts with a novel nanocrystalline technology. Braidy's newest subsidiary, NanoAL is world leader in the science of nanocrystalline technology applied to sheet aluminum. We seek to change the future trajectory of the metal industry through our plans to construct and operate a state-of-the-art greenfield aluminum rolling mill and through our recently acquired subsidiaries, Veloxint Corporation and NanoAL LLC, which we believe put Braidy at the forefront of the lightweighting trends in the metals industry.

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