

BRAIDY INDUSTRIES EXTENDS OFFERING TO COINCIDE WITH ANTICIPATED CLOSING OF RUSAL INVESTMENT

- **Provides update on its progress in raising capital to finance construction of the Braidy Atlas mill in eastern Kentucky and its collaboration with BMW**

Braidy Industries, Inc. (“Braidy”), a multi-material lightweighting solutions company formed to lead a national transformation in the manufacture and use of efficient, eco-friendly metal alloys, is extending the equity offering window in respect of its Regulation CF community offering and Regulation D offering to July 22, 2019.

The extension is intended to allow Braidy to close on its Regulation CF and Regulation D offerings as near in time as possible to the previously announced \$200 million anticipated investment by En + Group subsidiary United Company RUSAL plc (“Rusal”) in the Braidy Atlas mill, pursuant to which Rusal will obtain a 40% share in the mill. The previously disclosed letter of intent (“LOI”) between Braidy and Rusal specifying basic terms for Rusal’s lead investment in the Braidy Atlas mill has been approved by the board of directors of each party and calls for the parties to enter into definitive agreements implementing the terms of the LOI. In addition, Braidy has been working with Credit Suisse Securities (USA) LLC, which is serving as Braidy’s exclusive financial adviser, to formalize and close the additional equity and debt financing needed to construct the mill. Definitive agreements securing Rusal’s investment are expected to be entered into, and the initial funding under the transaction is expected to close, by early in the third quarter of 2019.

Rusal is the world’s largest producer of aluminum outside of China and historically has been the U.S.’ number two non-domestic supplier of prime aluminum. Rusal is also the leading worldwide producer of low-carbon prime aluminum.

Pursuant to the LOI, Rusal will also serve as Braidy’s exclusive supplier of low-carbon aluminum, providing close to 2.0 million metric tonnes over 10 years. This will be the world’s largest order for one mill of high-quality, pre-alloyed and low-carbon primary aluminum slabs. Braidy Atlas mill will be the first North American company to contract Rusal’s premier ALLOW-branded (certified low-carbon) aluminum slabs and P1020 as its exclusive primary inputs. No U.S. domestic smelter currently delivers low-carbon primary aluminum slabs. Rusal is the sole primary aluminum producer globally that is capable of meeting Braidy’s quantity requirements and sustainability standards. This partnership will enable Braidy to become the first rolling mill to use 100% low-carbon aluminum inputs on a permanent ongoing basis.

En + Group Executive Chairman and respected climate action advocate, Lord Barker, will assume the role of co-chairman of the Braidy Atlas mill alongside Braidy Industries Chairman and CEO Craig Bouchard.

In light of the anticipated Rusal investment into Braidy Atlas and the resulting impacts to Braidy’s post-financing governance, operations and projected financial results, Braidy intends to post a revised Investor Presentation, including updated financial projections to reflect the impact of the proposed Rusal investment, and supplemented Offering Statement at least five (5) business days prior to the closing the Regulation CF offering. Prospective investors are cautioned that the

pro-forma capitalization information, forecasted statements of operations and other projections in prior versions of the Investor Presentation were based on Braidy management's estimates and assumptions as of October 2018, and did not reflect changes in Braidy's plans and assumptions since the date such forecasts were made or any intervening events, such as the anticipated Rusal investment. Prospective investors should not rely on or consider such forecasts in determining whether to purchase any shares of Braidy.

BMW Collaboration

Braidy Atlas has created a milestone plan for cooperation with the BMW Group ("BMW") on sustainability and technical/qualification for the future supply of series 5000x and 6000x automotive aluminum sheet. Included in the plan is a comprehensive closed-loop recycling strategy that will leverage Braidy Atlas' logistically optimal location in Ashland, Kentucky, which is in close proximity to BMW's car production plant in Spartanburg, South Carolina.

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No investment decision with respect to Braidy's securities should be made without carefully considering all of the information available and to be made available to investors on the Netcapital portal prior to the closing of the Regulation CF offering.